



# IMPACT REPORT FOR 2022

INVENT | SHARE | CHANGE THE WORLD

Since inception, our goal at iAccelerate remains unchanged: to support innovators and entrepreneurs grow businesses that contribute to society.

We have done this throughout the Illawarra as well as in bushfire affected communities across NSW through our RISE program.

In 2022 we continued to make an impact supporting more new companies and adding significant investment into the economy through them.

This report highlights another year of exceptional results. We continue to lead in the Australian innovation ecosystem with our unique approach.

## Supporting Innovation



iAccelerate has  
supported

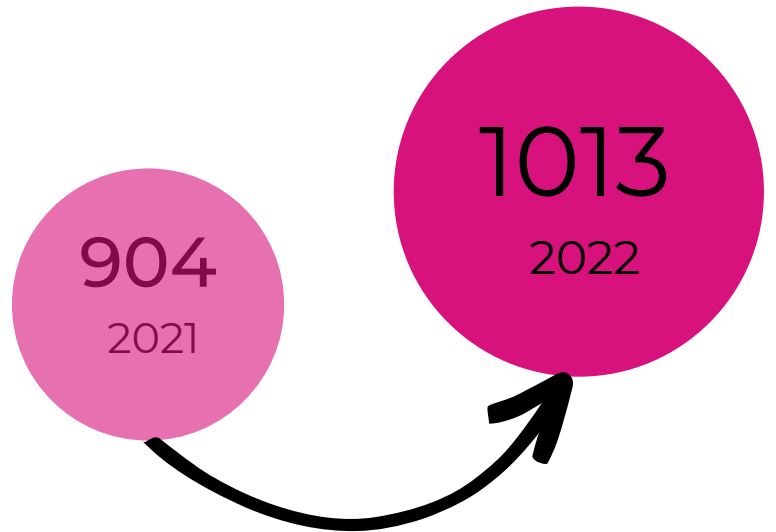
**316**

startups and scaleups

# Creating jobs

Since inception iAccelerate has delivered **1013** new jobs via our resident companies. 2022 saw **109** new jobs created\*.

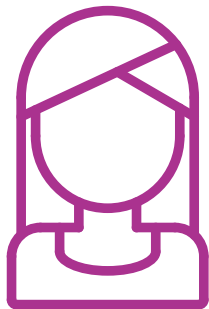
\*Full time and part time staff, not including founders.



# Inclusiveness

Our goal is to support underrepresented groups in entrepreneurship.

52%



iAccelerate Companies have an active female founder in 2022. Well above national and international standards.

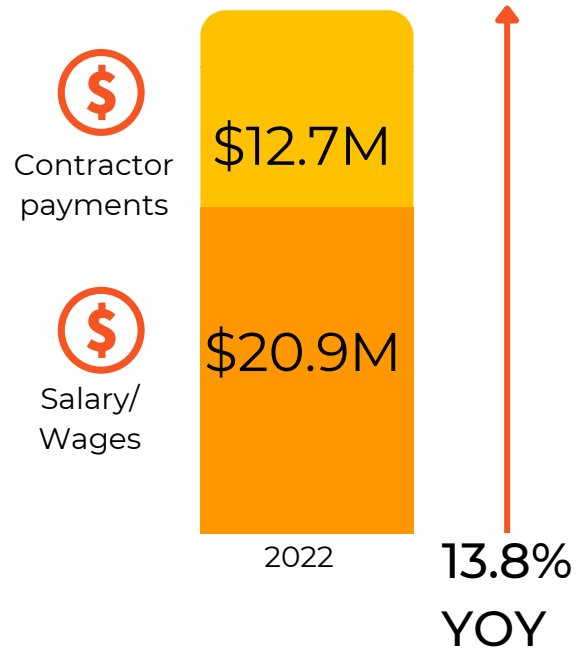


12 First Nations Entrepreneurs

were supported over three regions through the RISE First Nations program.

# Money into the Economy

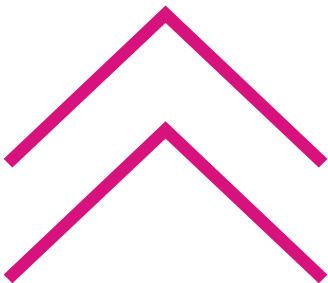
We've helped inject \$110.2M into the economy through wages and contractor payments since 2016



## Investment

\$76.98M

total



\$31.38M

in 2022



# Making sales

\$341M+

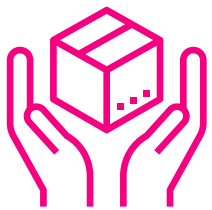
■ Since 2016  
■ 2022



# Products and IP

iAccelerate companies continue to launch and develop new products.

Products launched



53 in 2022  
410 since 2016

Products under development



87 in 2022  
660 since 2016



8 IP applications  
4 IPs granted  
in 2022

Since 2016 191 IP  
applications made  
and 127 granted

# Our Engagement with UOW



64% of companies founded by UOW Alumni



89 UOW Alumni are employed by an iAccelerate resident company



9 PhD candidate sponsored through our 'Activate' scholarships

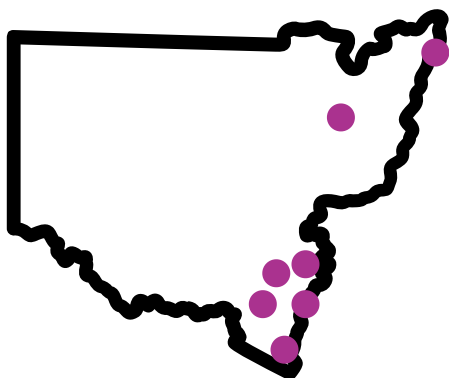


Launched research translations pathway through the study leave program



11 subjects powered by iAccelerate for UOW students

## Supporting Regional Development



We have fostered entrepreneurship throughout regional NSW delivering the RISE program in:

Tweed Byron

Eurobodalla

Tamworth

Bega

Wingecarribee

Snowy Monaro

Queanbeyan-Palerang

Data for the iAccelerate 2022 Economic Impact Report has been compiled from an opt-in survey sent to each of the current iAccelerate resident companies and iAccelerate admin data. If not stated above, cumulative data is from 2016.