

iAccelerate

Economic Impact Data

2018 End of Year

iAccelerate's 2018 end of year results have delivered on our commitment to growing a thriving regional economy. The community we've built is delivering the goods on innovation, jobs and revenues, facilitating rapid acceleration of businesses and attracting new companies and industries to the Illawarra with an even wider scope for impact.

Sure, the direct benefits are huge – but the real impact extends far beyond that, iAccelerate has now delivered more than 500 jobs to the region. Our gender balance of startup founders has hit 50% - well above the national average of 31%*. Source: *Startup Muster 2018 Annual Report.

Data for the iAccelerate 2018 Economic Impact Report has been compiled from an opt-in survey sent to each of the current iAccelerate resident companies and iAccelerate admin data. 62 respondents completed the 2018 survey.

Supporting Local Companies

- By the end of 2018 iAccelerate has supported 156 companies in total
- With 3 intakes in 2018 iAccelerate supported 29 new companies and 51 students through the program

64
current iAccelerate resident companies
(as of December 2018)



51
students supported
through the iAccelerate
program in 2018



29
new companies joined
iAccelerate in 2018

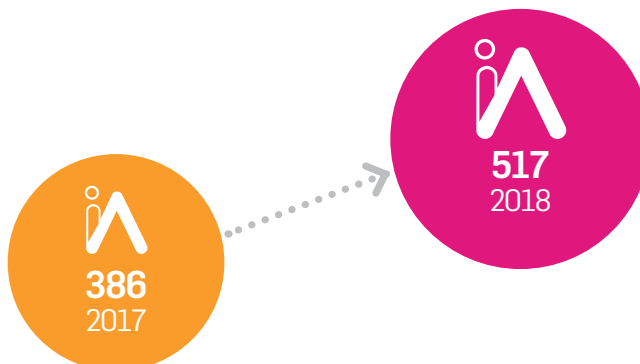


156
companies supported by
iAccelerate



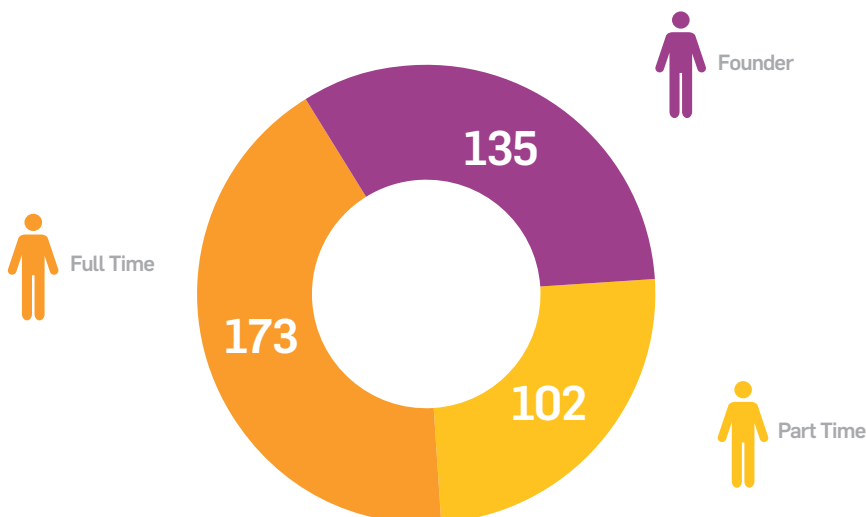
Creating Local Jobs

- iAccelerate delivered 517 new jobs to the region since 2012
- In 2018 we delivered 131 new jobs to the community (not including founder jobs and other opportunities)



Current Positions

- 410 current positions at iAccelerate, as at December 2018
- 42% Full Time, 25% Part Time and 33% Founders



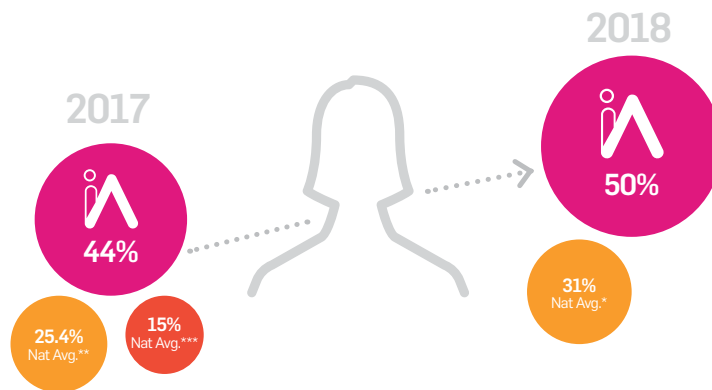
Sector Diversity

iAccelerate supported 74 companies in 2018 in a range of fields including tech, hardware, service, education, health, wellbeing and social



Female Participation

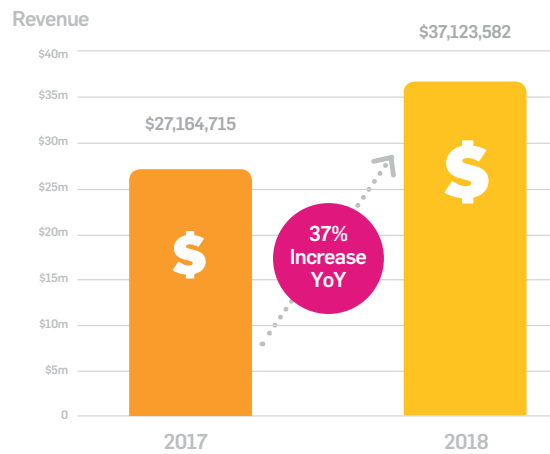
- 50% of iAccelerate companies have at least one female founder



Source: * Startup Muster 2018 Annual Report ** Startup Muster 2017 Annual Report *** Crossroads 2017 Report

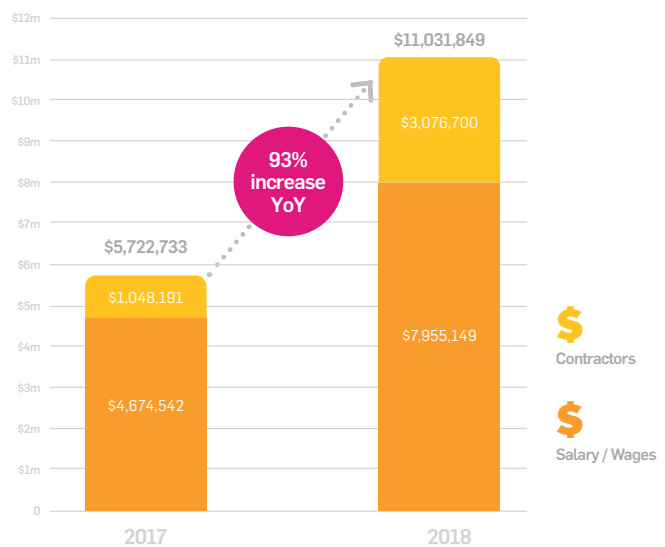
Making Sales

- Over \$37m revenues by iAccelerate Companies in 2018



Money into the Local Economy

- 93% increase YOY in wages & payments to contractors
- 70% increase in salary/wages paid

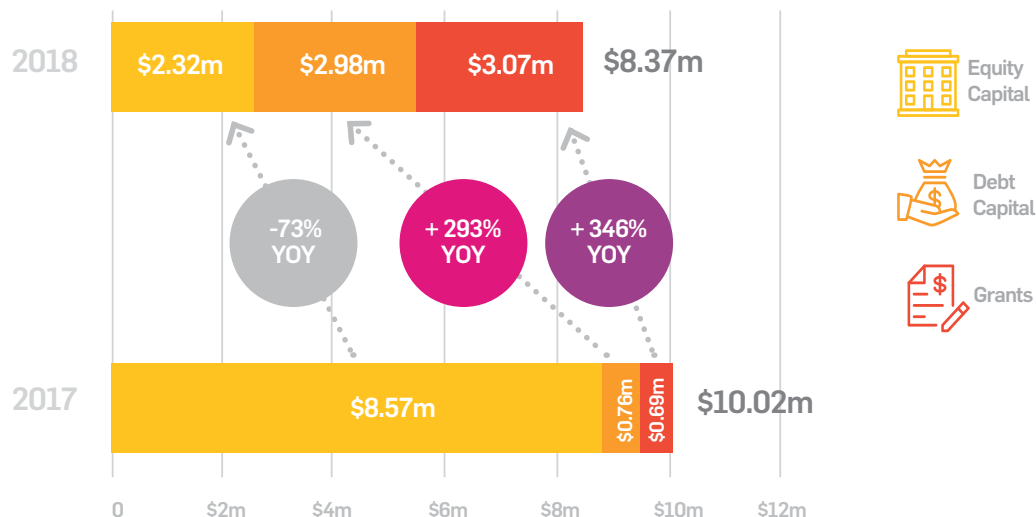


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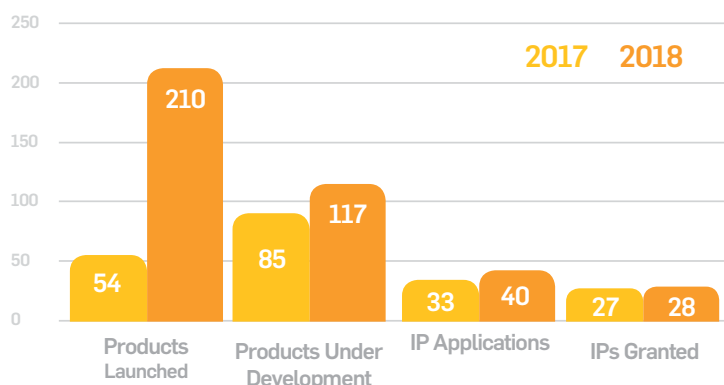
2018 End of Year

Investment



Products and IP

- iAccelerate companies continue to launch & develop new products. Approximately 3x increase YOY in products launched
- 89% of iAccelerate companies have new products under development
- 40 applications for IP protection – with a 70% success rate



Get involved in iAccelerate

APPLY / MENTOR / INVEST

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